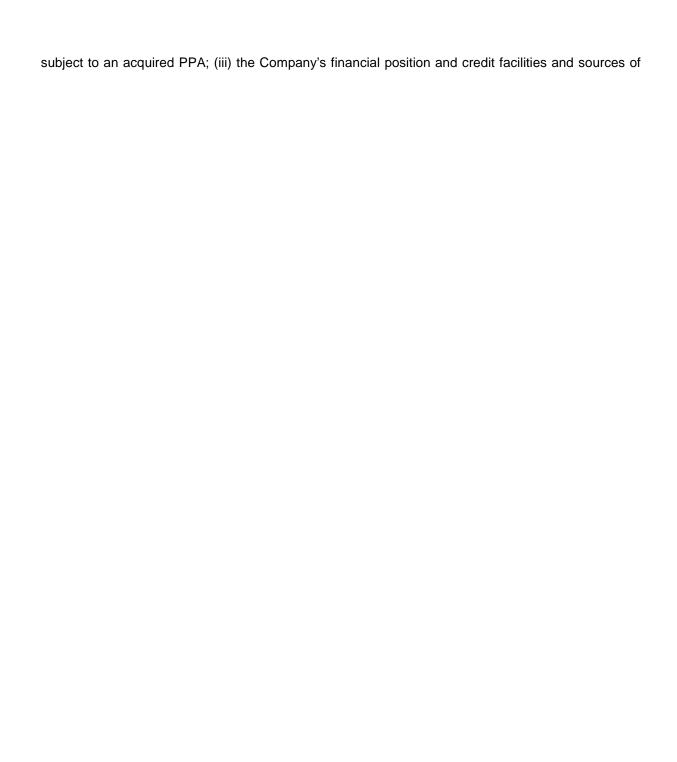


Capital Power Corporation 5th Floor, TD Tower, 10088 - 102 Avenue Edmonton, AB T5J 2Z1

For immediate release April 29, 2011

Capital Power reports first quarter 2011 results





with Progress Energy Inc. for the partnership's two

Significant Events

\$232 million common share offering

In March 2011, the Company issued and sold 9,315,000 common shares at a price of \$24.90 per share to a syndicate of underwriters co-led by TD Securities I

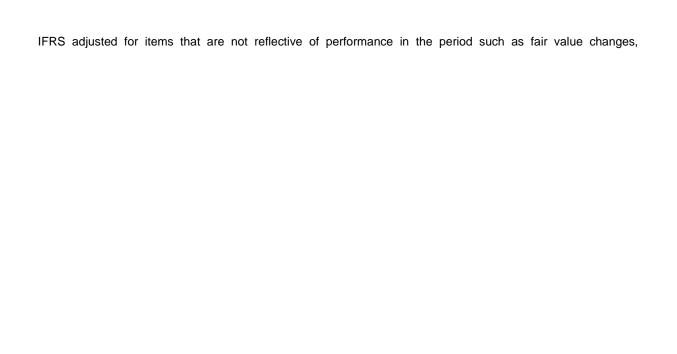
As part of the NEPOOL, Bridgeport Energy dispatches

CPILP plants

Consolidated Other Expenses

Finance expense

(unaudited, \$millions)



Financial Position

The delay is also expected to have a slightly positive impact on 2011 net income and a slightly negative impact on cash from operating activities.

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(unaudited, \$millions)

IAS 37 Provisions

In accordance with IAS 37, provisions are required

Financial instruments

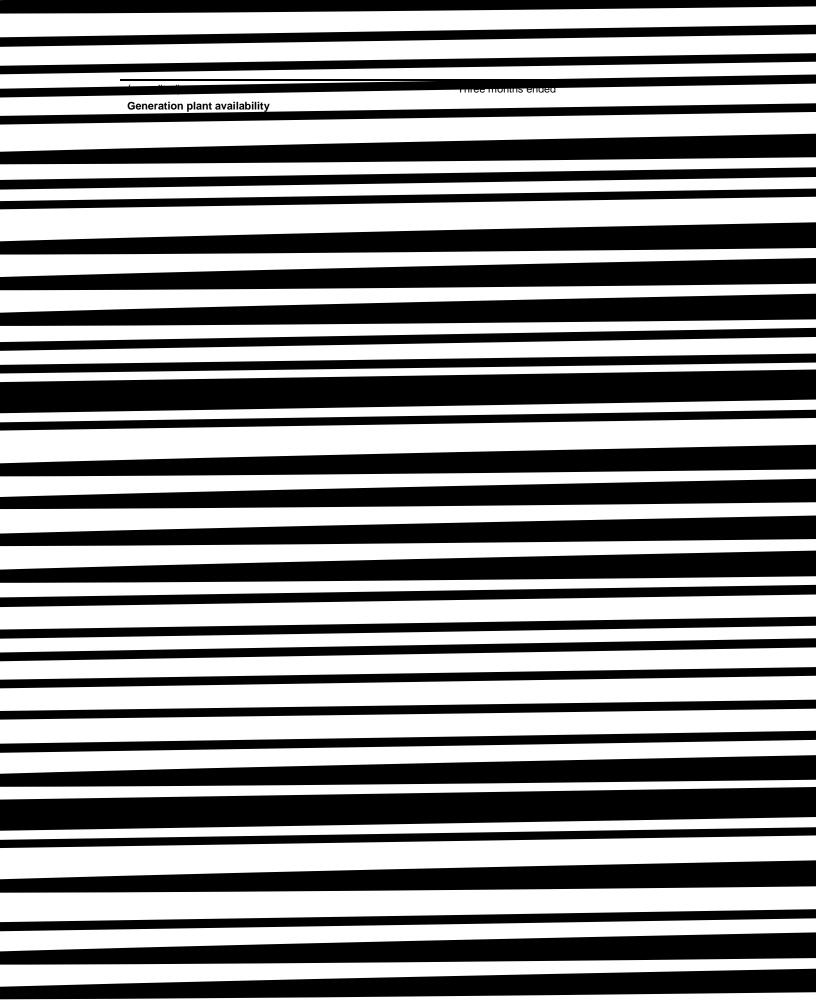
Provisions

Leases or arrangements containing a lease

The Company has entered into PPAs to sell power at predetermined prices. PPAs are assessed as to whether

Financial Instruments

The Company's derivative instruments assets and liabilities used for risk management purposes are measured at



Results by plant category

(3)	Revenues and energy purchases for the third quarter of 2009 have been restated. See Quarterly Informa

Centre Unit 2 from March 8 until September 22 was r

Condensed Interim Consolidated Statements of Financial Position (Unaudited, in millions of Canadian dollars)

March 31, 2011 December 31, 2010 January 1, 2010(nte 13) (note 13)

Condensed Interim Consolidated Statements of Changes in Equity (Unaudited, in millions of Canadian dollars)

Share Cash capital flow (note 8) hedges

Notes to the Condensed Interim Consolidated Financial Statements

Notes to the Condensed Interim Consolidated Financial Statements

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Notes to the Condensed Interim Consolidated Financial Statements March 31, 2011 and 2010

Notes to the Condensed Interim Consolidated Financial Statements March 31, 2011 and 2010 (Unaudited, tabular amounts in millions of Canadian