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PRESENTATION OF INFORMATION

and (xvii) statements pertaining to PG&E's U.S. bankruptcy proceedings and management's assessment

DEFINITIONS OF CERTAIN TERMS

"Genesee 1 & 2

"**LNG**" means liquified natural gas

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"RESA" means a Renewable Energy Support Agreement

"REP

"SO₂" means sulphur dioxide

"Southport" means the Southport facility as further described in "Business of Capital Power – US Contracten u n e 2xu5ur 8

Capital Power L.P.

markets as part of Capital Power's portfolio optimization activities. See "Business of Capital Power – Portfolio Optimization".

Capital Power sells some of the power generated by its Alberta power plants and all of the power generated by its power plants outside of Alberta, on a contracted basis to arm's length third parties. See "Business of Capital Power – Alberta Contracted Plants", "Business of Capital Power – Ontario and BC Contracted Plants" and "Business of Capital Power – US Contracted Plants".

As part of its growth strategy, Capital Power continually seeks opportunities to acquire or develop contracted, larger scale, natural gas-fired and renewable power generation facilities in Alberta, the rest of Canada, and the US, and has focused its merchant power business on Alberta.

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Generation Plant Summary

Category

Plant Name and

Commercial Arrangement: Electricity Purchase Agreement

Island Generation is fully contracted to April 2022 under a tolling arrangement with BC Hydro. BC Hydro has full dispatch rights and is responsible for the fuel supply to the facility.

150 Mile House

150 Mile House is a 5 MW waste heat facility located at a gas pipeline compressor station near 150 Mile

Southport

Southport, an 88 MW biomass cogeneration heat and power plant located in Southport, North Carolina,

New Frontier

Commercial Arrangement: Electricity Purchase Agreement

A RESA for Whitla 1 was executed on December 13, 2017 with the AESO that establishes the terms and conditions upon which Capital Power will be entitled to receive energy support payments for 20 years and

regulation under the current CCIR program. Capital Power also voluntarily offsets 100% of its scope 2

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- In 2018, Roxboro received a North Carolina Department of Labor Safety award for an outstanding

Transmission Issues

Ontario

FERC mandates open access for transmission service in the US. A series of orders issued by FERC since

Kansas

Dividend Reinvestment Plan

On January 1, 2012, the Company launched a DRIP. Eligible shareholders were able to elect to participate

December 31, 2016). The dividend rate will reset on December 31, 2021 and every five years thereafter at

DIRECTORS AND OFFICERS

Board of Directors

**Name, Province / State and
Country
of Residence**

**Director
Since**

**Office Held⁽¹⁾⁽²⁾
Committee
Membership⁽³⁾**

**Principal Occupation
During
Pasfce**

Name, Province / State and Country of Residence	Officer Since	Office Held
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Shares, and 800 Series 7 Shares (\$25.20 per share at the close of trading on December 31, 2018 for a value of \$20,160 which is less than 1% of the issued and outstanding Series 7 Shares.

As at December 31, 2018, the directors and executive officers of the Company, as a group, beneficially

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The Board based the determination regarding financial literacy on the education and bread(e)1.5n a12.7(n)-10.2(d(e)1()-1

AC Member	Relevant Education and Experience
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ADDITIONAL INFORMATION

APPENDIX "A"

AUDIT COMMITTEE

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23. Review and ensure that appropriate liaison and cooperation exists where necessary between the external auditors and the internal auditors, and provide a direct line of communication between the external and internal auditors, the Committee and the BTf

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37. Conduct all other matters required by law or stock exchange rules to be dealt with by an audit committee.
- 38.

