"**Joffre**" means the Joffre cogeneration facility as further described in "Business of Capital Power – Alberta Commercial Facilities – Joffre"

"**Kingsbridge 1**

"**S&P**

Acquisition of solar development sites in the United States

As part of its growth strategy,

Category	Facility Name and Location

-

2021 and is valid to Q1 of 2031. Flaring and/or use of the landfill gas for power generation creates carbon offset credits through the collesg3(a6)-8(o)n69and 5(om)3(b4(d)13(us)3(a6)-8(o)n)4(69)-8(o)-9(f)-me57(t)-13(ea)-9(ne4(1

-

Commercial Arrangement: REC

Roxboro had a 10-year fixed price agreement with Duke Energy Progress to sell RECs generated from tire-derived fuel and wood biomass. The agreement expired at the end of March 2021.

Commercial Arrangement: Financial Swap Agreement

Commencing January 1, 2021, Capital Power operates Cardinal Point under a 12-year financial swap

Hunter's Cove Solar

Hunter's Cove Sola

Capital Power's thermal assets are emitters of various air pollutants including CO_2, NO_x

Management continues to assess the potential impacts the proposed elements of the updated Federal Plan

In Septem

- contractors align with the Policy; and
- employees, contractors and third parties understand their HSE responsibilities and possess the

REGULATORY OVERVIEW

P

-

cannot erect other barri

RISK FACTORS

A discussion of the risk factors relating to Capital Power and its business and operations can be found in the section entitled "Risks and Risk Management" in the Company's Integrated Annual Report for the year ended December 31, 2021 which section is incorporated herein by reference and is available on SEDAR-3 the year

COMMON AND PREFERRED DIVIDENDS

Common Dividends

For the three most recently completed financial years, the Company has declared the following: (i) on July 30, 2021, the Company announced a 6.8% dividend increase for its Common Shares effective for the third quarter

The Series 3 Shares pay fixed cumulative dividends of $1.15 per share per annum, yielding 4.60% per

The Series 11 Shares pay fixed cumulative dividends of $1.4375 per share per annum, yielding 4.15% per

On August 9, 2017, the Company issued 6 million Series 9 Shares at a price of $25.00 per Series 9 Share

MARKET FOR SECURITIES

Trading Price and Volume

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol of CPX. The

DIRECTORS AND OFFICERS

Board of Directors

The name, place of residence, principal occupation, period of service as a member of the Board and

Name, Province / State and Country of Residence

LEGAL PROCEEDINGS AND REGULATORY ACTIONS

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- The definition of "Permitted Bid" was amended to be the longer of 60 days or the minimum take-

APPENDIX "A"

AUDIT COMMITTEE

independent outside advisors and consultants as it sees fit to assist it in carrying out its duties and responsibilities.

4. The Committee will be the direct report for the external auditors, will evaluate their performance

4.

must be expedited and it is not practical to wait until the next scheduled CommitteCommeCoti hm

20. Monitor compliance with the Corporation's Ethics Policy (the Ethics Policy) and ensure Management Compliance Certificates are received from Management quarterly.

21.